

**NOTICE OF BUDGET HEARING**

**FORM LB-1**

A public meeting of the Raleigh Water District will be held on June 19, 2024 at 7:00 p.m. at 5010 SW Scholls Ferry Road, Portland, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2024 as approved by the Raleigh Water District Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 5010 SW Scholls Ferry Road, Portland, OR between the hours of 9:00 a.m. and 4:00 p.m., or online at [raleighwater@comcast.net](mailto:raleighwater@comcast.net). This budget is for an annual, biennial budget period. This budget was prepared on a basis of accounting that is: the same as; different than the preceding year. If different, the major changes and their effect on the budget are: Contact Matt Steidler, Superintendent Telephone number (503) 292-4894 E-mail [raleighwater@comcast.net](mailto:raleighwater@comcast.net)

**FINANCIAL SUMMARY – RESOURCES**

TOTAL OF ALL FUNDS	Actual Amounts		Adopted Budget	Approved Budget
	20 22	-20 23	This Year: 20 23 -20 24	Next Year: 20 24 -20 25
1. Beginning Fund Balance/Net Working Capital .....	880000		1061000	1515300
2. Fees, Licenses, Permits, Fines, Assessments & Other Service Charges...				
3. Federal, State & all Other Grants, Gifts, Allocations & Donations .....				
4. Revenue from Bonds & Other Debt .....				
5. Interfund Transfers/Internal Service Reimbursements .....	200000		210000	200000
6. All Other Resources Except Current Year Property Taxes .....	1002300		1100700	1159900
7. Current Year Property Taxes Estimated to be Received.....				
8. <b>Total Resources</b> —add lines 1 through 7.....	2082300		2371700	2875200

**FINANCIAL SUMMARY – REQUIREMENTS BY OBJECT CLASSIFICATION**

9. Personnel Services .....	209700		220800	228900
10. Materials and Services .....	551200		670900	697400
11. Capital Outlay .....	345000		527000	594100
12. Debt Service .....				
13. Interfund Transfers.....	200000		210000	435000
14. Contingencies.....	75000		115000	164000
15. Special Payments .....				
16. Unappropriated Ending Balance and Reserved for Future Expenditure ...	701400		628000	755800
17. <b>Total Requirements</b> —add lines 9 through 16 .....	2082300		2371700	2875200

**FINANCIAL SUMMARY – REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM\***

Name of Organizational Unit or Program	FTE for Unit or Program		
Name			
FTE			
Name			
FTE			
Name			
FTE			
Name			
FTE			
Name			
FTE			
Not Allocated to Organizational Unit or Program			
FTE			
<b>Total Requirements</b>			
<b>Total FTE</b>			

**STATEMENT OF CHANGES IN ACTIVITIES AND SOURCES OF FINANCING\***

**PROPERTY TAX LEVIES**

	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy ..... (Rate Limit _____ Per \$1000)			
Local Option Levy .....			
Levy for General Obligation Bonds .....			

**STATEMENT OF INDEBTEDNESS**

Long Term Debt	Estimated Debt Outstanding on July 1	Estimated Debt Authorized, but not Incurred on July 1
General Obligation Bonds .....		
Other Bonds .....		
Other Borrowings .....		
<b>Total</b> .....		

\*If more space is needed to complete any section of this form, use the space below or add sheets.